



PRESS RELEASE

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STATE BANK JOINS ED CARPENTER RACING FOR THE INDIANAPOLIS 500



Central Indiana Community Bank to be Featured on Ed Carpenter's No. 20 Chevrolet at the Indianapolis Motor Speedway

(INDIANAPOLIS) May 13, 2024 – Ed Carpenter Racing announced today a partnership with State Bank for the 108th Running of the Indianapolis 500. State Bank, an independently owned and operated community bank in Central Indiana, has joined the team as an associate partner and will be featured prominently on the No. 20 Chevrolet of Ed Carpenter.

Carpenter, co-owner of Ed Carpenter Racing, is a State Bank customer himself. “We are very excited to welcome State Bank to our team for the Month of May!” he stated. “We had a great experience with State Bank for financing our building, as well as other assets, and are thrilled that they are fully a part of our team. We are looking forward to doing great things together this May!”

State Bank began in 1910 with a single location in Lizton, Indiana. Today, it has grown into a premier community bank serving individuals, families, and local businesses throughout Hendricks, Boone, Hamilton, and Tippecanoe counties. Focused on local decision making, State Bank is committed to digital innovation, relationship banking and commitment to communities.

State Bank is an active supporter of financial literacy programs for both youth and adults, provides athletic support and scholarships to area schools, participates in economic development initiatives, and supports numerous local events and programs.

“We have admired Ed as a Hoosier and power force at the Indianapolis Motor Speedway,” stated Mike Baker, President, and CEO of State Bank. “We are thrilled about our expanded relationship and are looking forward to a great month of May!”

One of the most experienced drivers in the field, the 2024 edition of the Indianapolis 500 will be Carpenter’s 21st attempt. Carpenter is the only individual in the field who handles both the responsibility of driving a racecar and owning his own team. The Indianapolis native solidified his status as a hometown favorite by winning the pole position in 2013 and 2014; in 2018, he became just the 10th driver to collect three or more Indy 500 poles in the century-plus history of the race. Some of his strongest finishes have come in recent years, including a runner-up finish after leading the most laps in 2018 and a 5th place in 2021.

Ed Carpenter Racing’s first season of NTT INDYCAR SERIES competition was 2012, making the 2024 Indianapolis 500 the team’s 13th. ECR will expand from its traditional two entries to a three-car lineup for the “500,” consisting of Carpenter in the No. 20 GuyCare Chevrolet, three-time front row starter Rinus VeeKay in the No. 21 askROI Chevrolet, and reigning INDY NXT champion Christian Rasmussen in the No. 33. For nine of the past 11 years, at least one ECR Chevrolet has qualified on the front row. ECR drivers have combined to lead over 100 laps in the Indianapolis 500 in the last three years alone, including 57 by VeeKay.

Practice for the Indianapolis 500 will begin on Tuesday, May 14 and continue through Friday, May 17. Attention will then shift to qualifications, which will take place on Saturday, May 18 and Sunday, May 19. Two more practice sessions will follow on Monday, May 20 and Friday, May 24. All on-track sessions will be shown live on NBC’s streaming platform, Peacock. The 108th Running of the Indianapolis 500 will take place on Sunday, May 26 with coverage beginning on NBC at 11 a.m. ET.

About State Bank

State Bank is a \$826 million community bank headquartered on the west side of Indianapolis. In addition to operating 10 full-service locations, State Bank is a part of the AllPoint™ ATM network of 55,000+ ATMs nationwide. Bauer Financial has named State Bank a 5-Star Bank based on its strength and performance since 2017. Its offices are in Avon, Brownsburg, Plainfield, Lizton and Pittsboro in Hendricks County; Lebanon (2) and Zionsville in Boone County; Carmel in Hamilton County; and Lafayette in Tippecanoe County. Visit www.StateBank1910.bank to learn more.

About Ed Carpenter Racing

Ed Carpenter Racing (ECR) first entered the NTT INDYCAR SERIES in 2012. The Indianapolis-based race team has proven its versatility by collecting eight wins across each type of track the series competes on – street and road courses, short ovals and speedways. ECR is led by IndyCar’s only team owner/driver, Ed Carpenter, three-time pole winner for the Indianapolis 500 (2013, 2014 and 2018). The 2024 season will see Carpenter compete in the oval events in the No. 20 Chevrolet while rookie Christian Rasmussen will take over for the road and street courses. Both will be entered in the Indianapolis 500 alongside Rinus VeeKay, full-time driver of the No. 21 Chevrolet. More information on Ed Carpenter Racing may be found at <http://www.edcarracing.com/>.

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